



# FY17 All Funds Budget

| <b>Revenue</b>                         | <b>Budget<br/>2015-16</b> | <b>Proposed<br/>Budget<br/>2016-17</b> | <b>Budget<br/>Variance<br/>FY16-17</b> |
|--|---------------------------|--|--|
| Tuition and Fees                       | 116,459,307               | 119,666,207                            | 3,206,900                              |
| Financial Aid                          | (20,850,584)              | (21,896,984)                           | (1,046,400)                            |
| Net Tuition                            | 95,608,723                | 97,769,223                             | 2,160,500                              |
| Private Gifts, Gov't Grants, Contracts | 6,357,476                 | 6,357,476                              | -                                      |
| Endowment Draw                         | 14,592,348                | 14,592,348                             | -                                      |
| Museum (Operating)                     | 1,128,797                 | 1,128,797                              | -                                      |
| Facility Rental and All Other Sources  | 2,925,410                 | 2,925,410                              | -                                      |
| Auxiliary Services                     | 24,387,246                | 24,803,646                             | 416,400                                |
| All Other Sources                      | 49,391,277                | 49,807,677                             | 416,400                                |
| <b>Total Revenue</b>                   | <b>145,000,000</b>        | <b>147,576,900</b>                     | <b>2,576,900</b>                       |
| <b>Expense</b>                         |                           |  |  |
| Salaries                               | 67,816,391                | 69,305,791                             | 1,489,400                              |
| Benefits                               | 19,082,982                | 19,516,282                             | 433,300                                |
| Utilities                              | 5,560,840                 | 5,670,040                              | 109,200                                |
| Capital                                | 7,590,000                 | 8,040,000                              | 450,000                                |
| Debt Service Interest                  | 5,673,890                 | 5,528,890                              | (145,000)                              |
| Other Expenses                         | 35,470,897                | 35,565,897                             | 95,000                                 |
| <b>Total Expenses</b>                  | <b>141,195,000</b>        | <b>143,626,900</b>                     | <b>2,431,900</b>                       |
| Margin                                 | 3,805,000                 | 3,950,000                              | 145,000                                |
| Debt Service Principal                 | 3,805,000                 | 3,950,000                              | 145,000                                |
| Available for Investment               | -                         | -                                      | -                                      |