RHODE ISLAND SCHOOL OF DESIGN

November 14, 2017

Dear RISD Community,

As the U.S. Congress debates the Tax Cuts and Jobs Act, I am writing to inform you of the potential impact on RISD and possibly on you personally. There are several provisions in the bill that rescind or limit the ability of nonprofit colleges and universities to support their students and provisions that also impact the financing of education for students and their parents. At the bottom of this email you'll find a brief analysis of the provisions that may affect our community.

We know the value of a RISD education, evident from the successes of our alumni, many who succeed in careers that far surpass what they imagined when they started as freshmen, transfers, or graduate students. Yet the financial challenges are real, both for continuing the breadth and excellence of our educational model, and for financing that education.

Attached you'll find the letter I have written to the Rhode Island Congressional Delegation to express my concern about the impact of this legislation on our community.

If you'd like to learn more and/or take action, the American Council on Education (ACE) is a great resource that offers <u>in-depth information on this legislation</u> and <u>talking points for communicating</u> <u>with your state's Congressional representatives</u>. You can find their contact information on the <u>House</u> and <u>Senate</u> websites.

We are actively monitoring the progress of this legislation and staying in contact with colleagues at affiliated colleges and universities, and with membership organizations such as the American Council on Education (ACE), National Association of Independent Colleges and Universities (NAICU), and Council for Advancement and Support of Education (CASE).

Best,

Rosanne Somerson President

